

Ithaca City School District
Contingency Budget Calculation
2010-2011 Budget

2009/20010 Adopted Budget		\$ 98,555,609.00
Less: (Base year Exclusions)		
Budgeted expenditures of gifts, grants in Aid or insurance proceeds	\$ 16,000.00	
Budgeted expenditures resulting from a tax certiorari proceeding (A1964.488)	\$ 88,230.00	
Budgeted expenditures resulting from a court order or judgment against the district		
Budgeted expenditures certified by the Commissioner as necessary as a result of damage to, or destruction of, a school building or school equipment		
Budgeted capital expenditures resulting from construction, acquisition, reconstruction, rehabilitation or improvement of school facilities, including debt service and lease expenditures, subject to the approval of the qualified voters where required by law	\$ 5,361,045.00	
Non-recurring expense(s)	\$ 599,853.00	
Payments to Charter Schools	\$ 847,910.00	
Self-Supporting Privately Funded Programs		
Total Deductions	\$ 6,913,038.00	
Adjusted Base Year Adopted Budget		\$ 91,642,571.00
2010/2011 Contingency Budget		\$ 91,642,571.00
2009/2010 Adjusted Base Year X CPI (0%)		
Add (Subsequent year Exclusions)		
Budgeted expenditures of gifts, grants in aid or insurance proceeds (*See Note)		
Budgeted expenditures resulting from a tax certiorari proceeding	\$ 88,230.00	
Budgeted expenditures resulting from a court order or judgment against the district		
Budgeted expenditures certified by the Commissioner as necessary as a result of damage to, or destruction of, a school building or school equipment		
Budgeted capital expenditures resulting from construction, acquisition, reconstruction, rehabilitation or improvement of school facilities, including debt service and lease expenditures, subject to the approval of the qualified voters where required by law	\$ 8,035,184.00	
Budget expenditures attributable to projected increases in public school enrollment		
Payments to Charter Schools	\$ 968,992.00	
Self-Supporting Privately Funded Programs		
Total Adds	\$ 9,092,406.00	
Proposed Budget VS Contingent Budget		\$ 100,734,977.00

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2.21%

Proposed 2010/2011 Budget	\$ 106,245,939.00
Required Cuts	\$ 5,510,962.00

Non-contingency items, e.g.

- Student supplies
- Community use of buildings and grounds
- Certain equipment
- Certain salary increases

*2010/2011 Consumer Price Index

(for purposes of preparing the school budget notice and calculating contingent budget cap for 2010/2011 budgets)

Chapter 436 of the Laws of 1997 establishes a limit of a contingent budget over the district budget for the prior year. After certain expenditure categories are excluded, the overall increase cannot exceed the lesser of four percent or 120% multiplied by the average of the national consumer price indexes determined by the U.S. Department of Labor for the 12 month period preceding January first of the current year. The average for calendar year is . The average is multiplied by 120% to calculate the 4% contingent budget cap for 2010/2011.

* Section 3602(4)b-1 For the two thousand seven--two thousand eight through two thousand ten--two thousand eleven school years, the additional amount payable to each school district pursuant to this subdivision in the current year as total foundation aid, after deducting the total foundation aid base, shall be deemed a state grant in aid identified by the commissioner for general use.

Section 2023(4)b-1 In the event a state grant in aid provided to the district in the prior year is eliminated and incorporated into a non-categorical general state aid in the current school year, the amount of such grant may be included in the computation of total spending for the prior school year, provided that the commissioner has verified that the grant in aid has been incorporated into such non-categorical general state aid.

For the 2008/2009 through 2010/2011 School years:

1. The foundation aid increase the district received in the base year is treated as part of the base budget and included in the base year adopted budget amount (line 5); and
2. The foundation aid increase the district is projected to receive for the current school year is treated as a grant in aid and budgeted in addition to the current year contingency budget (line 27)